



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

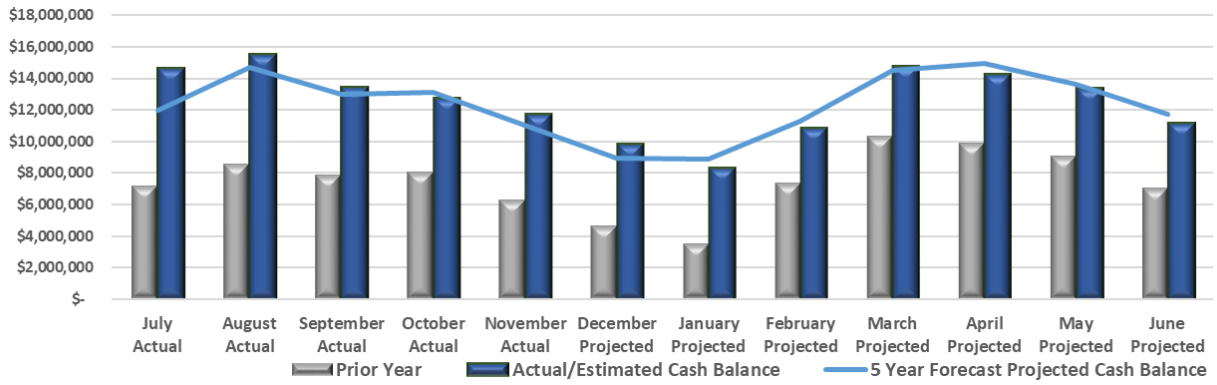
Monthly Financial Report

Fiscal Year 2022 – November

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH NOVEMBER

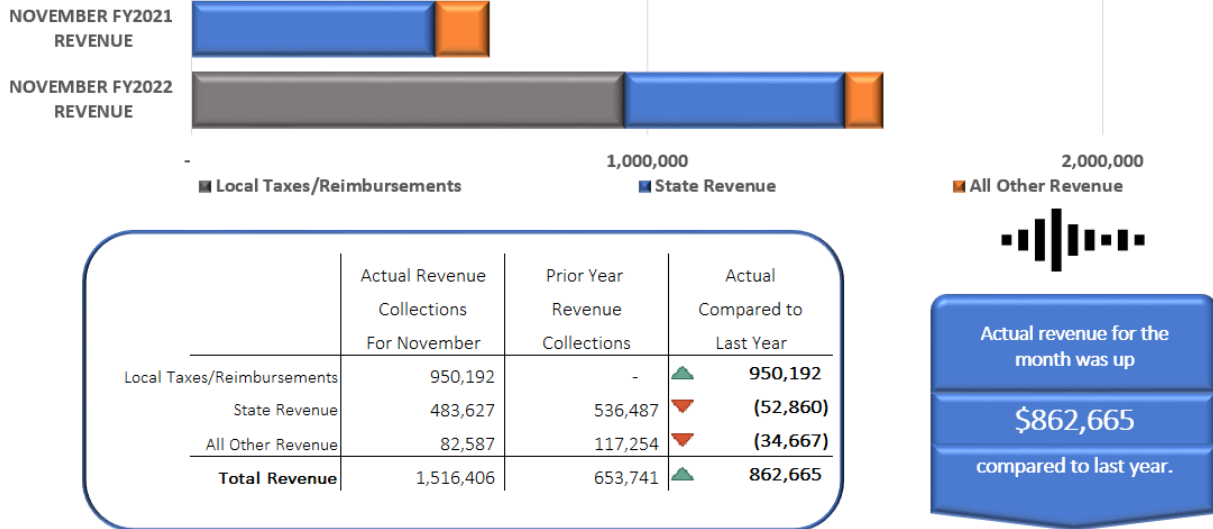
VARIANCE AND CASH BALANCE COMPARISON



November 2022 cash balance is \$5,450,738 more than November 2021, primarily due to the phase in of the income tax.

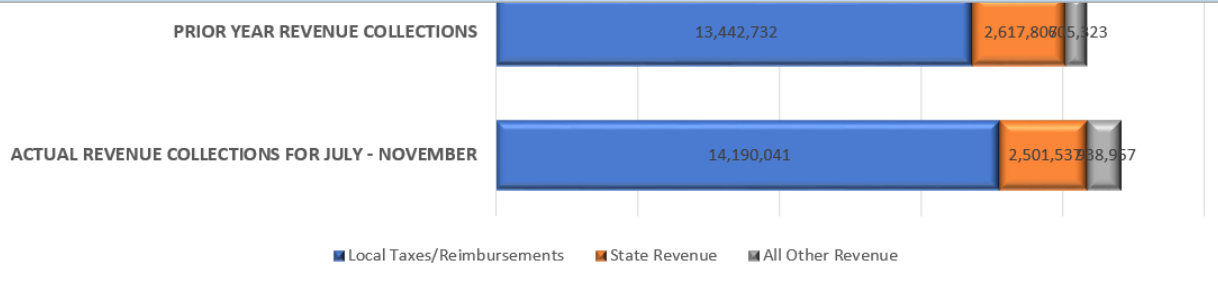
FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - NOVEMBER

NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Local tax revenue is up over prior year due to the timing of the rollback/homestead payment (received in September 2020). State revenue is down due to the change in the funding formula and no longer receiving funding for tuition students.

ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



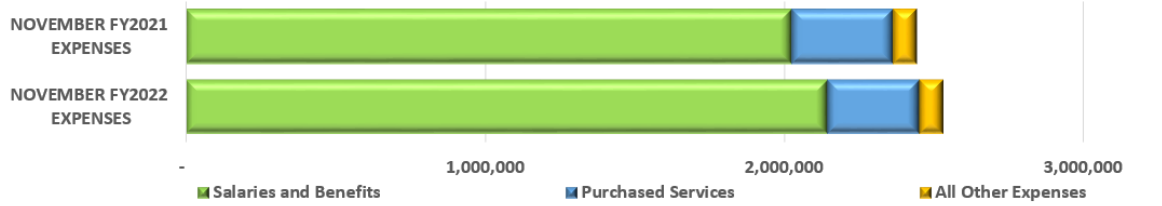
	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,190,041	13,442,732	▲ 747,310
State Revenue	2,501,537	2,617,807	▼ (116,270)
All Other Revenue	938,957	605,323	▲ 333,633
Total Revenue	17,630,535	16,665,862	▲ 964,673

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE
\$964,673
HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to the timing of income tax payments. State revenue is down due to the change in the funding formula. All other revenue is up primarily due to the increase in return advance payments.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR

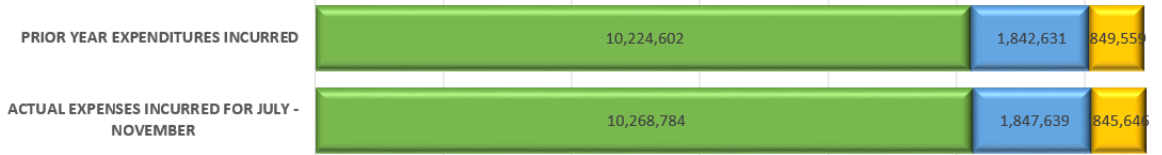


	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,142,887	2,023,648	▲ 119,240
Purchased Services	308,430	340,407	▼ (31,977)
All Other Expenses	79,297	81,489	▼ (2,192)
Total Expenditures	2,530,614	2,445,543	▲ 85,071

Actual expenses for the month was up
\$85,071
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases.

ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	10,268,784	10,224,602	▲ 44,182
Purchased Services	1,847,639	1,842,631	▲ 5,008
All Other Expenses	845,646	849,559	▼ (3,913)
Total Expenditures	12,962,070	12,916,792	▲ 45,278

Compared to the same period, total expenditures are
\$45,278
 higher than the previous year

After adjusting for the insurance issue and tuition changes, expenditures are up \$632,916.

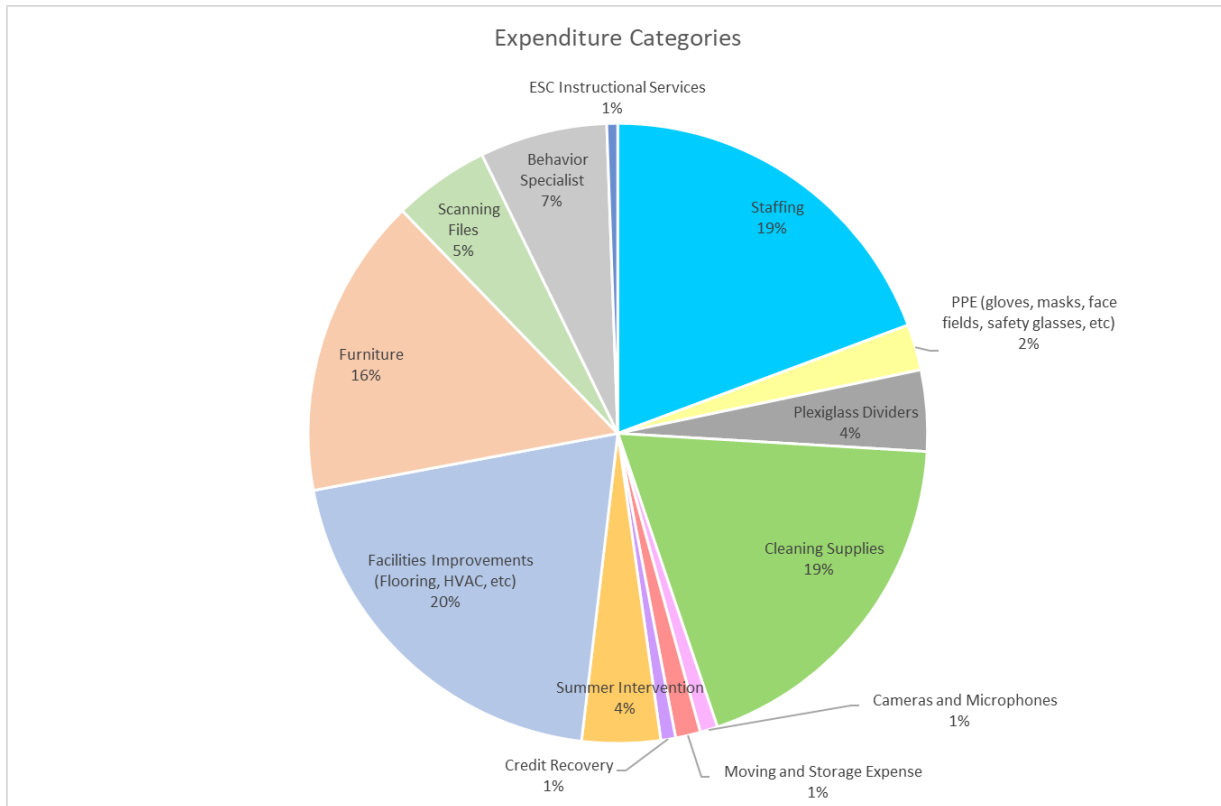
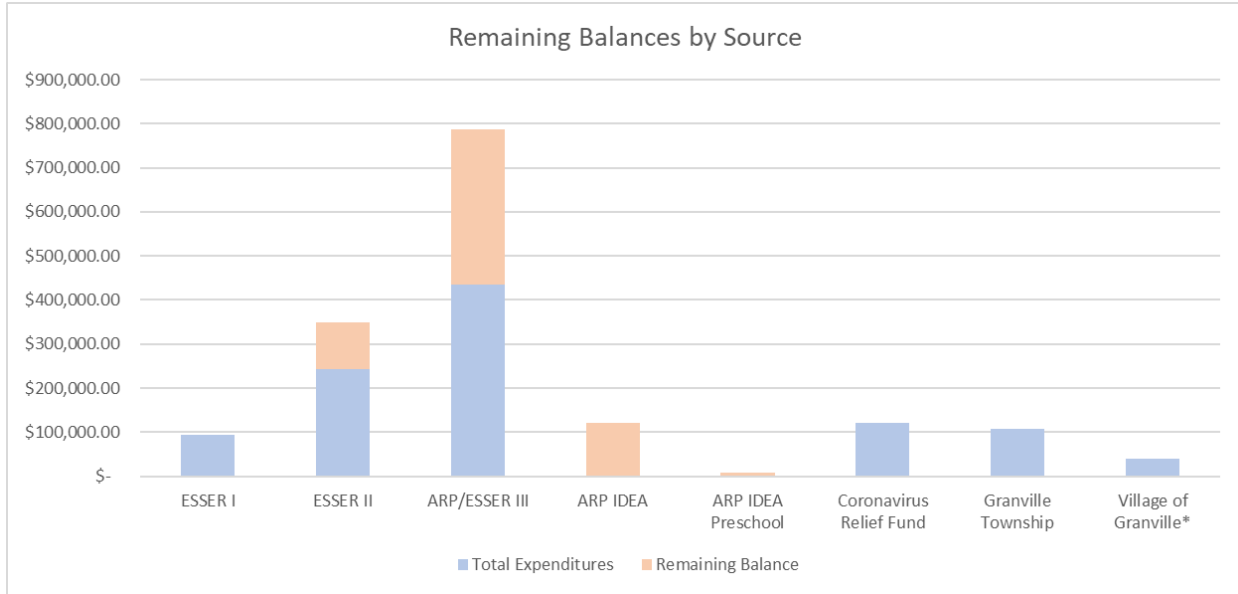
COVID-19 RELATED EXPENSES THROUGH NOVEMBER 2021

	ESSER I	ESSER II	ARP/ESSE III	ARP IDEA	ARP IDEA Preschool	Coronavirus Relief Fund	Granville Township	Village of Granville*
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020	December 14, 2021	December 14, 2021	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2021	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	December 31, 2020	December 31, 2020	December 31, 2020
Allocation	\$ 93,461.85	\$ 349,969.66	\$ 786,540.42	\$ 120,365.78	\$ 9,311.63	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Staffing**		\$ 184,546.93						
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50				\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91				\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 27,820.92	\$ 16,138.28			\$ 85,846.56	\$ 93,061.03	\$ 39,956.00
Cameras and Microphones							\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99	\$ 2,182.63					
Credit Recovery		\$ 2,587.50						
Lexia/ST Math			\$ 66,635.00					
Summer Intervention			\$ 35,694.39					
Facilities Improvements (Flooring, HVAC, etc)			\$ 245,300.00					
Furniture			\$ 69,722.80					
Scanning Files								
Behavior Specialist								
ESC Instructional Services								
Total Spent	\$ 93,461.85	\$ 243,111.75	\$ 435,673.10	\$ -	\$ -	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Encumbered or Budgeted								
Staffing		\$ 84,982.23	\$ 44,978.70					
PPE (gloves, masks, face shields, safety glasses, etc)								
Plexiglass Dividers								
Cleaning Supplies			\$ 61.72					
Cameras and Microphones								
Moving and Storage Expense		\$ 11,160.01	\$ 3,417.37					
Credit Recovery			\$ 10,000.00					
Summer Intervention								
Facilities Improvements (Flooring, HVAC, etc)		\$ 10,715.67	\$ 282,132.33					
Furniture			\$ 10,277.20					
Scanning Files				\$ 12,000.00				
Behavior Specialist				\$ 108,365.78				
ESC Instructional Services					\$ 9,311.63			
Total Encumbered or Budgeted	\$ -	\$ 106,857.91	\$ 350,867.32	\$ 120,365.78	\$ 9,311.63	\$ -	\$ -	\$ -
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH NOVEMBER 2021



CASH RECONCILIATION

Date: 12/3/2021

Time: 8:46 AM

Granville Exempted Village Schools
Cash Reconciliation as of November 30, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 360,062.74	
PNB - MMA	\$ 292,565.21	
PNB - Demand	\$ 4,250,511.99	
PNB - Food Service	\$ 267,112.57	
PNB - FSA	\$ 56,656.19	
PNB - Dental	\$ 84,724.10	
NBC Securities	\$ 2,087,604.07	
Star Ohio	\$ 7,612,799.65	
Eikenberry Memorial	\$ 3,630.04	
Consolo Scholarship	\$ 12,159.99	
Marshall Scholarship	\$ 1,075.15	
	<hr/>	<hr/>
		\$ 15,028,901.70
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 7,064.99	
Outstanding Checks	\$ (81,956.36)	
Outstanding Electronic Payments	\$ (370,316.89)	
	<hr/>	<hr/>
		\$ (445,208.26)
 Bank Balance with Adjustments:		<hr/>
		\$ 14,583,693.44
 Total Fund Balance:		<hr/> <hr/>
		\$ 14,583,693.44